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EXTRAORDINARY

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PUNJAB STATE ELECTRICITY REGULATORY COMMISSION

NOTIFICATION

The 25th March, 2026

No. PSERC/Secy/Regu. 202. - In exercise of the powers conferred under Section 181 read with Sections 43, 44, 45, 46, 47, 48, 50, 55, 56, 57, 58, 59, 126, 127, 135, 152, 154 & 163 of the Electricity Act, 2003 (Central Act 36 of 2003) read with Electricity (Amendment) Act, 2007 (No. 26 of 2007) and all other powers enabling it in this behalf, the Punjab State Electricity Regulatory Commission hereby makes following regulations to further amend the Punjab State Electricity Regulatory Commission (Electricity Supply Code, Standards of Performance and Related Matters) Regulations, 2024 (hereinafter referred to as "the Principal Regulations") namely:

1. SHORT TITLE, COMMENCEMENT AND INTERPRETATION

1.1 These Regulations may be called the Punjab State Electricity Regulatory Commission (Electricity Supply Code, Standards of Performance and Related Matters) (2nd Amendment) Regulations, 2026.

1.2 These Regulations shall be applicable to all the licensees (including entities exempted under Section 13 of the Act) in their respective licensed/supply areas and all consumers/persons in the State of Punjab.

1.3 These Regulation shall come into force from 01.04.2026.

2. Amendment of Regulation 41 of the Principal Regulations

The sub-regulation 16 of Regulation 41 of the Supply Code, 2024 shall be substituted as under:

(16) Advance Payment of Electricity Bills

The consumer may deposit advance payment of future bills which shall be adjusted in the succeeding months. Any amount not less than average bill amount of the consumer for one billing cycle or Rs.5 lac whichever is higher for Domestic Supply and any amount not less than average bill amount of the consumer for one billing cycle or Rs.10 lakh whichever is higher for other categories of consumers shall be considered as Advance Payment for the purpose of this regulation. The distribution licensee shall, continue to issue monthly/bimonthly bills which would indicate the amount adjusted and the balance amount of advance payment. The distribution licensee shall give interest on the advance payment at the marginal cost of

funds based lending rate (MCLR) for one month of the State Bank of India, as applicable on the 1st April of the financial year for which interest is payable minus one percent subject to maximum of 7.50%. The credit for the interest shall be given when the advance paid becomes zero or on 31st March whichever is earlier for such advance payment.

Sd/-

Secretary to the Commission

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